

Chapter 5 – Human Capital Formation In India

Question 1

What does AICTE stand for?

- All India Council for Technology Education
- All India Council for Technical Education
- All India Commission for Technology Education
- All India Commission for Technical Education

Answer: All India Commission for Technical Education

Question 2

Human capital is called an investment that brings,

- Qualitative improvement in labour
- Quantitative improvement in labour
- Both
- None

Answer: Qualitative improvement in labour

Question 3

Literate refers to,

- All urban people
- All educated people
- Ability to read and write
- None of these

Answer: Ability to read and write

Question 4

People of which age group are treated as a productive labour force,

- 0 – 6
- 15 – 30
- 20 – 35
- 60 – 80

Answer: 15 – 30

Question 5

A person becomes a human resource when he or she,

- Is willing to work
- Is able to work
- Belong to a particular age group
- All the above

Answer: All the above

Question 6

What is the Indian literacy rate?

Answer: 74.04%

Question 7

Which of the below-mentioned institution guides higher education?

- NCERT
- IGNOU
- UGC
- None of the above

Answer: UGC

Question 8

What is the full form of OJT?

Answer: OJT stands for – On the Job Training.

Question 9

Stocks and shares of the companies are known as,

- Financial capital
- Physical capital
- Human capital
- None

Answer: Financial capital

Question 10

What is the name of the movement started by the national literacy mission?

Answer: The movement started by the national literacy mission is 'Education for all'.

Question 11

What is human capital formation?

Answer: Human capital formation is the procedure of transforming the people in a nation into the workers who are capable of producing commodities and services.

Question 12

_____ and _____ are the twin pillars on which rests the edifice of the social sector reforms.

- Education and infrastructure
- Education and health
- Education and poverty
- Education and employment

Answer: Education and health

Question 13

What is financial capital?

Answer: Financial capital is an economic resource that is measured in terms of money which are primarily utilised by the businesses and entrepreneurs to purchase what they need to make their products or to furnish their services to the economy.

Question 14

Below-mentioned are the name of the states, among these which state has the least literacy rate,

- Mizoram
- Kerala
- Bihar
- None of these

Answer: Bihar

Question 15

Below-mentioned are the name of the states, among these which state has the highest literacy rate,

- Mizoram
- Kerala
- Bihar
- None of these

Answer: Kerala